

# ESTABLISH A LASTING *Legacy*

## OUR MISSION

We believe that music and art are vital tools that liberate and transform lives. Our guiding philosophy **Love Before Learning** ensures that each and every person is cherished as an individual and has opportunities everyday for self-expression, personal growth and joy.

## BENEFITS OF LEGACY GIVING

### LASTING IMPACT

Your legacy gift will help Able ARTS Work continue its important work for years to come.

### TAX BENEFITS

Receive potential estate tax and income tax benefits through your legacy gift.

### RECOGNITION

We offer recognition opportunities on our donor wall for those who include Able ARTS Work in their estate plans.

**THANK YOU** for considering establishing a lasting legacy with Able ARTS Work. Your support can ensure that future generations continue to benefit from our work. By including Able ARTS Work in your estate plans, you can make a lasting impact to help foster each person's full potential through full inclusivity in the creative arts.

## WHY ESTABLISH A LEGACY?

Establishing a legacy gift to Able ARTS Work is a powerful way to ensure that your values and passions are carried forward. Your support will help us continue our mission to provide life-long learning, community service, and vocational opportunities through the creative arts for people with disabilities of all ages in an environment of warmth, encouragement, and inclusion.

## WAYS TO GIVE:

There are many ways to leave an endowment or legacy gift to Able ARTS Work.

### TRUE/PERMANENT ENDOWMENT

Designated by the donor to be held permanently, either for general purposes or for specific programs. Classified as permanently restricted net assets.

### QUASI-ENDOWMENT (aka Funds Functioning as Endowment-FFE)

Reserve funds, financial windfalls, or unrestricted gifts that the board elects to put into endowment. Not a true endowment; principal may be spent. Classified as unrestricted net assets.

### TERM ENDOWMENT

Created for a set period of years or until a future event. After the term runs out or event occurs, the principal may be expended. Classified as temporarily restricted net assets.



# GIVE A GIFT



**Able ARTS Work**  
Empowerment Through Creative Arts

## HOW TO GET STARTED

To learn more about establishing a legacy with Able ARTS Work, please contact

**Megan Moghtaderi**

[megan.moghtaderi@offitkurman.com](mailto:megan.moghtaderi@offitkurman.com)

We would be happy to discuss your philanthropic goals and help you create a legacy that reflects your values. Thank you for considering a legacy gift to Able ARTS Work. Together, we can create a better future for marginalized communities.



Learn more by visiting  
[www.ableartswork.org](http://www.ableartswork.org)  
[info@ableartswork.org](mailto:info@ableartswork.org)



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### CASH

Immediate gifts, typically fully deductible for federal income tax purposes. Minimum amount required to establish a named endowment fund.



### SECURITIES

Publicly traded securities are sold by the organization with proceeds added to the appropriate endowment fund. Long Beach Community Foundation can handle gifts of closely held stock.



### REAL ESTATE

Requires board approval and clear title, environmental assessment, and independent appraisal. Long Beach Community Foundation can take title and liquidate on behalf of Able ARTS Work.



### TANGIBLE PROPERTY

Acceptable if saleable; donor must agree to sale unless used in ways related to the organization's exempt purposes.



### BARGAIN SALE

Sale of property by the donor to the charity for less than fair market value. Excess of fair market value over sales price is deductible for income tax purposes.



### CHARITABLE TRUSTS

Trust holds assets for a period, with income going to the organization, then assets distributed to non-charitable beneficiaries. Facilitated by Long Beach Community Foundation.



### GIFTS BY WILL OR TRUST

Donor specifies the organization and endowment fund in their will or trust. Requires assistance of estate planning attorney.



### LIFE INSURANCE

Donors may gift paid-up policies or premium-due policies. Long Beach Community Foundation can manage policies.



### RETIREMENT ASSETS

Naming the organization as beneficiary of retirement plans can reduce income and estate taxes.



### DEFERRED GIFTS WITH INCOME BENEFITS

Donors retain income benefits during their lifetimes. Options include charitable gift annuities and charitable remainder trusts.



### FUTURE INTEREST IN REAL ESTATE

Donor gifts a personal residence, retains right to occupy until death, then organization acquires ownership.



### POOLED INCOME FUND

Accepts gifts from many donors, pooling funds for investment purposes and distributing earned income proportionally.

